

13<sup>th</sup> Meeting of Finance Committee held on 12<sup>th</sup> January 2023



**P.S.R. ENGINEERING COLLEGE, SIVAKASI - 626 140**

(An Autonomous Institution, Affiliated to Anna University Chennai)

**VIRUDHUNAGAR DISTRICT, TAMILNADU STATE.**



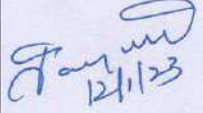
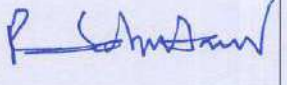
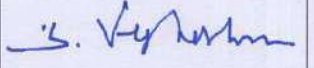

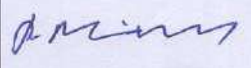
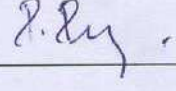
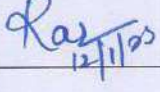
**13<sup>th</sup> MEETING OF THE FINANCE COMMITTEE**

**MINUTES OF THE 13<sup>th</sup> MEETING OF THE FINANCE COMMITTEE OF  
P.S.R. ENGINEERING COLLEGE HELD ON 12<sup>th</sup> JANUARY, 2023 AT 2.00 PM IN  
BOARD ROOM**

Date: 12.01.2023

13<sup>th</sup> Meeting of the Finance Committee of P.S.R. Engineering College was convened under the chairmanship of Dr.J.S.Senthilkumaar, Principal, P.S.R. Engineering College in Board Room on 12<sup>th</sup> January, 2023 at 2.00 pm.

**Members Present:**

Sl.No.	Name of the Members	Designation and Address	Signature
1.	Dr.Jayanth Jacob (University Nominee)	Professor, Department of Management Studies, CEG Campus, Anna University, Chennai-600 025.	
2.	Thiru.R.Solaisamy (Member-Management)	Managing Trustee & Correspondent	
3.	Er.S.Vigneswari Arunkumar	Trustee & Director, P.S.R Engineering College, Sivakasi.	
4.	Dr.J.S.Senthilkumaar (Ex officio Member)	Principal & Chairman	
5.	Dr.P.Marichamy (Member)	Dean	
6.	Dr.P.Pitchipoo (Member)	IQAC Coordinator	
7.	Dr.R.Rajeswari (Member Nominated by Board of Management)	Controller of Examinations	

13<sup>th</sup> Meeting of Finance Committee held on 12<sup>th</sup> January 2023  
The Principal and Chairman of the Finance Committee Dr.J.S.Senthilkumaar welcomed all the members for the thirteenth meeting of the Finance Committee. The chairman requested the members to introduce themselves to the Finance Committee. Then the chairman outlined the salient features of the agenda to be discussed in the meeting.

**Item 1: Compliance of Previous Minutes of Meeting**

Item No.	Resolutions	Compliance/Action Taken
Item 4	Revision of remuneration for examination related activities	Implemented in the April/May 2022 Examination onwards

**Item 2: Receipt and Expenditure Statement of 2021-22**

- Annual accounts of Audited statement for the academic year 2021 - 22 has been presented to the members by the principal for the approval.

*After detailed discussion, the members have resolved to approve the audited statement of 2021-22. (Attached as Annexure – I)*

**Item 3: Approval of Expenditure Statement of Examination Section-2021-22**

- Expenditure Statement of Examination section for the academic year 2021 - 22 were presented to the members by the Controller of Examinations.

*After detailed discussion, the members have resolved to approved Expenditure Statement of Examination Section 2021-22. (Attached as Annexure – II)*

**Item 4: Revision of Travelling Allowance**

- The Chairman proposed to revise the travelling allowance for the member who are travelling by their own car from Rs.10/km to Rs.15/km. This does not include to driver charges and toll gate fee.

*After discussion it was resolved to accept the proposal and follow the same.*

**Item 5: Budget of the year 2022 – 2023 and expenses**

- Chairman presented the budget of the current year 2022-2023 and the expenses incurred as of date. The budget and expenses are attached in Annexure III.

**Item 6: Any other Matters**

- Dr. Jayanth Jacob insisted to spent the budgeted amount before the end of the financial year

Principal and Chairman thanked all members and the meeting was concluded at 03.30 pm.



*Dr.J.S.Senthilkumaar*

Principal & Chairman - Finance Committee

PRINCIPAL  
P.S.R.ENGINEERING COLLEGE  
SIVAKASI-626 140.



12.01.2023

**Annexure-III****Budget of the Year 2022 - 2023**

S. No.	Particulars	Budget Allocation (Rs.)
1	Departmental Activities & Library (Purchase of new equipments, Maintenance , Spare, Training & Travel and etc.,)	2,02,00,000
2	Teaching and non-teaching staff salary	7,50,00,000
3	Infrastructural built-up and maintenance	1,00,00,000
4	Other Expenses (Advertisement, Transport, EB charge, University Expenses etc.)	1,98,00,000
Total (Rs.)		12,50,00,000

**Budget Utilized as of date (2022 – 2023)**

S. No.	Department	Budget Allocation (Rs.)	Actual Expenses (Rs.)
1	Civil Engineering	3,00,000	2,11,677
2	Mechanical Engineering	11,00,000	10,95,675
3	Electrical and Electronics Engineering	13,50,000	11,37,117
4	Electronics and Communication Engineering	55,00,000	35,01,889
5	Computer Science and Engineering	25,00,000	6,03,858
6	Bio Technology	6,00,000	1,46,736
7	Biomedical Engineering	8,00,000	4,12,150
8	Humanities and Science	7,50,000	64,238
9	Department of Management	6,00,000	1,47,390
10	Training & Other Activities	35,00,000	39,37,550
11	Library	12,00,000	1,65,563
12	Internet	20,00,000	20,74,440
Total (Rs.)		2,02,00,000	1,34,98,283



*[Signature]*  
PRINCIPAL

**PRINCIPAL**  
**P.S.R. ENGINEERING COLLEGE**  
**SIVAKASI-626 140.**



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**VIRUDHUNAGAR DISTRICT, TAMILNADU STATE**



12.01.2023

**Annexure-I**  
**Audited Statement of 2021-2022**


**P. Balasubramanian, B.Sc., F.C.A.,**  
 Chartered Accountant  
 ☎ Off : 220545, 221921, Fax : 04632 - 223104  
 E-mail: haribalu@hotmail.com  
 182/1, A.K.S. Theatre Road, Kovilpatti - 628 502.

**P.S.R ENGINEERING COLLEGE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022**

	Rs.	P.		Rs.	P.
To Salary Expenses	6,97,22,287.00		By Fees Collection	12,97,66,354.69	
To Advertisement Expenses	2,23,980.00		By Application Receipts	3,02,500.00	
To Audit Fees	32,450.00		By Book Fees	2,20,000.00	
To Bank Charges	16,853.30		By Bus Fees Collection	47,04,570.00	
To Bus ShedRent	2,450.00		By Consultancy	15,50,000.00	
To EB Charges	2,55,546.00		By Donation Received	1,50,000.00	
To EPF Paid	14,47,566.00		By Discount	48,860.00	
To Exam Expenses	6,95,407.64		By EPF Collection	7,80,101.00	
To Function Expense	1,76,848.00		By Exam Fees Receipts	57,54,250.00	
To Faculty Members Expenses	1,24,860.00		To Government Grant Received	16,82,480.00	
To Green Environment Exp	3,97,540.00		By Insurance Claim	18,059.00	
To Libray Expenses	11,63,337.00		By interest Recd	1,32,963.00	
To Insurance Expenses	2,71,952.00		By Misseleneous Income	2,98,938.00	
To Interenet Subscription	5,35,668.00		By other Income	2,02,295.00	
To Lab Consumable	4,01,728.00				
To Lab Equipments	34,07,456.00				
To Miscellenous Expenses	11,65,239.00				
To Maintenance and Spares	10,62,419.00				
To Newspaper Subscription	26,583.00				
To NoteBook Expenses	20,37,128.00				
To Postage and Telegram Expense	14,345.00				
To Printing and Stationery Expense	7,71,226.00				
To Refreshment Expense	29,495.00				



**P. Balasubramanian, B.Sc., F.C.A.,**  
Chartered Accountant

Off : 220545, 221921, Fax : 04632 - 223104

E-mail: haribalu@hotmail.com

182/1, A.K.S. Theatre Road, Kovilpatti - 628 502.

To Research Expenses	15,95,531.00
To Remuneration	1,20,000.00
To Skill Development Exp	1,18,962.00
To Software Maintenance	4,38,400.00
To Telephone Expenses	51,971.00
To Transport Expenses	1,55,14,844.00
To Travelfor Acadmic Expenses	1,32,541.00
To Training and Placement	26,07,160.00
To Uniform Expenses	8,28,493.00
To University Expenses	36,50,642.00
To Vehicle Maintenance	9,15,756.75
To Excess of Income over Expendit	3,56,54,706.00

14,56,11,370.69

14,56,11,370.69

Place : Kovilpatti,

Date : 14.09.2022.

Chartered Accountant.

CA.P. BALASUBRAMANIAN, b.Sc., F.C.A.,

M.M.NO. 200597

CHARTERED ACCOUNTANT

182/1, A.K.S. Theatre Road,

KOVIL PATTI - 628502.



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12.01.2023

**Annexure-II**

**Expenditure Statement of Examination Section 2021-2022**

S.No.	Particulars	Amount (Rs.)
1.	Remuneration for Valuation	4,34,870
2.	Purchase of stationery items & Maintenance charges	2,68,797
3.	Remuneration for Academic Council Meeting	64,839
4.	Remuneration for Result Passing Board Meeting	83,225
5.	Remuneration for Board of Management	1,03,135
6.	Remuneration for Question Paper Setting & Scrutiny Meeting	6,28,550
7.	Provisional and Degree Certificates	5,31,000
8.	Remuneration for Board of Studies Meeting	1,17,000
9.	Honorarium for Principal, COE and ACOE's	1,40,000
10.	Conduction of Examination 2021-2022	4,44,203
11.	Remuneration for Academic & Examination Audit	12,100
Total Expenditure		28,27,719



  
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