



**P.S.R. Engineering College, Sivakasi - 626140**  
(An Autonomous Institution - Affiliated to Anna University)



### **Policy for Mobilization of Funds and the Optimal Utilization of Resources**

The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The Financial Committee, Accountants and External Auditors coordinate and monitor the optimal utilization of the funds for development of the Institution.

The institution mobilizes its funds in the following ways,

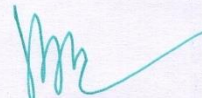
- ✓ Tuition Fees
- ✓ Transport Fees
- ✓ Examination Fees
- ✓ Consultancy works/ Training
- ✓ Funds / Grants received from non-government bodies, individuals, and philanthropist
- ✓ Funded project from government bodies
- ✓ Alumni contribution

The Institution funds are optimally utilized by the following Academic and Administrative activities,

- The Institution is managed by P.S.R Telugu minority trust which ensures the income generated is spent optimally in the institution itself.
- Funds are provided to meet the infrastructure development of the Institution, Salary for Teaching and Non- Teaching members, Research and Development Activities, Establish Centre for Excellence , Purchase of Laboratory Equipment's and Maintenance, IT / ICT facilities.
- The financial supports are extended to seminars/workshops/Symposium Association activities/Faculty Development programs/Conferences.
- The extracurricular activities of the students are a major concern and adequate funds provided for sports and games & Social Extension Activities.

- Scholarships/Freeships are provides to the economically backward students& meritorious students.
- Provident Fund (PF) and Employee State Insurance (ESI) benefits are provided to the Faculty members and Non-Teaching staff.
- Green Campus/Garden is created with great efforts as cleanliness is next to godliness.
- In library, perfect reading environment with numerous books in diverse disciplines is created with allocated funds.
- Proper funds are provided for maintenance of transport facilities.

Transparency and accountability is ensured by conducting annual audit of the statements. Optimal utilization is ensured by framing a Budget. Before the commencement of the financial year, budget proposal is made. The requests are consolidated and reviewed and funds are allotted. Utilization of allocated funds are monitored periodically and reviewed at the end of the financial year.



**Principal**  
**PRINCIPAL**  
**P.S.R. ENGINEERING COLLEGE**  
**SIVAKASI**