



P.S.R. ENGINEERING COLLEGE, SIVAKASI - 626 140

(An Autonomous Institution, Affiliated to Anna University Chennai)
VIRUDHUNAGAR DISTRICT, TAMILNADU STATE.



16th MEETING OF THE FINANCE COMMITTEE

**MINUTES OF THE 16th MEETING OF THE FINANCE COMMITTEE OF
P.S.R. ENGINEERING COLLEGE HELD ON 14th JUNE, 2024 AT 2.00 PM IN
BOARD ROOM**

Date: 14.06.2024

16th Meeting of the Finance Committee of P.S.R. Engineering College was convened under the chairmanship of Dr.J.S.Senthilkumaar, Principal, P.S.R. Engineering College in Board Room on 14th June, 2024 at 2.00 pm.

Members Present:

Sl.No.	Name of the Members	Designation and Address	Signature
1.	Dr.J.S.Senthilkumaar (Ex officio Member)	Principal & Chairman	
2.	Dr.Jayanth Jacob (University Nominee)	Professor, Department of Management Studies, CEG Campus, Anna University, Chennai-600 025.	 14/6/24
3.	Thiru.R.Solaisamy (Member-Management)	Managing Trustee & Correspondent	
4.	Er.S.Vigneswari Arunkumar	Trustee & Director, P.S.R Engineering College, Sivakasi.	
5.	Dr.P.Marichamy (Member)	Dean	
6.	Dr.P.Pitchipoo (Member)	IQAC Coordinator	 14/6/24
7.	Dr.R.Rajeswari (Member Nominated by Board of Management)	Controller of Examinations	 14/6/24

The Principal and Chairman of the Finance Committee Dr. J. S. Senthilkumar welcomed all the members for the 16th meeting of the Finance Committee. After formal introduction to the members, the chairman briefly outlined the agenda of the meeting.

16.1 Action taken/Compliance of Previous Minutes of the Meeting

Item No	Resolution	Compliance/ Action Taken
Item 4 of 15 th meeting	Fee Revision for the examination activities (as per the annexure in the 15 th meeting minutes)	Implemented from April/May 2024 Examination onwards

16.2: Annual Audited and Expenditure Statement of 2023-24

- The chairman presented both the annual Audited Statement of the College and expenditure statement of examination section of the year 2023-24 to the members for their comments and approval.

After discussion, the members have resolved to approve the audited statement of the College and expenditure statement of examination section of the year 2023-24.

16.3: New proposals and development for the next academic year 2024-25

- The chairman presented the proposed budget of the College and departments for the next academic year 2024-25.
- It is proposed to allocate up to 6 Lakhs rupees as a seed money to each department depending on the number of faculty members and the number of proposals.

After discussion, the members have resolved to approve the proposed budget and seed money for the new academic year 2024-25.

16.4: Remuneration to the Practical Examination when the number of candidates is less than 25

- It is proposed to revise remuneration of the examiners of the practical examinations when the number of candidates appearing is less than 25.

After discussion, it is resolved to provide Rs. 500/- as a remuneration apart from the regular TA when the number of candidates appearing for the practical examination is less than 25.

16.5: Any other matters

- Dr. Jayanth Jacob suggested to explore the use of Artificial Intelligence software like ChatGpt in all the activities.

The meeting was concluded with the thanks at 3.30 pm.




14/06/24.
Dr. J. S. Senthilkumar

Principal & Chairman - Finance Committee
PRINCIPAL
P.S.R. ENGINEERING COLLEGE
SIVAKASI-626 140.