



**P.S.R. ENGINEERING COLLEGE, SIVAKASI - 626 140**

(An Autonomous Institution, Affiliated to Anna University Chennai)

**VIRUDHUNAGAR DISTRICT, TAMILNADU STATE.**



**15<sup>th</sup> MEETING OF THE FINANCE COMMITTEE**

**MINUTES OF THE 15<sup>th</sup> MEETING OF THE FINANCE COMMITTEE OF  
P.S.R. ENGINEERING COLLEGE HELD ON 1<sup>st</sup> DECEMBER, 2023 AT 2.00 PM IN  
BOARD ROOM**

Date: 01.12.2023

15<sup>th</sup> Meeting of the Finance Committee of P.S.R. Engineering College was convened under the chairmanship of Dr.J.S.Senthilkumar, Principal, P.S.R. Engineering College in Board Room on 1<sup>st</sup> December, 2023 at 2.00 pm.

**Members Present:**

Sl.No.	Name of the Members	Designation and Address	Signature
1.	Dr.J.S.Senthilkumar (Ex officio Member)	Principal & Chairman	
2.	Dr.Jayanth Jacob (University Nominee)	Professor, Department of Management Studies, CEG Campus, Anna University, Chennai-600 025.	Attended online
3.	Thiru.R.Solaisamy (Member-Management)	Managing Trustee & Correspondent	
4.	Er.S.Vigneswari Arunkumar	Trustee & Director, P.S.R Engineering College, Sivakasi.	
5.	Dr.P.Marichamy (Member)	Dean	
6.	Dr.P.Pitchipoo (Member)	IQAC Coordinator	
7.	Dr.R.Rajeswari (Member Nominated by Board of Management)	Controller of Examinations	

The Principal and Chairman of the Finance Committee Dr.J.S.Senthilkumaar welcomed all the members for the fifteenth meeting of the Finance Committee. The chairman requested the members to introduce themselves to the Finance Committee. Then the chairman outlined the salient features of the agenda to be discussed in the meeting.

**Item 1: Action taken/Compliance of Previous Minutes of Meeting**

The proposed budget of the 14<sup>th</sup> meeting was implemented.

**Item 2: Receipt and Expenditure Statement of 2022-23**

- Annual accounts of Audited statement for the academic year 2022-23 has been presented to the members by the principal for the approval.

*After discussion, the members have resolved to approve the audited statement of 2022-23. (Attached as Annexure – I)*

**Item 3: Approval of Expenditure Statement of Examination Section-2022-23**

- Expenditure Statement of Examination section for the academic year 2022-23 is presented to the members by the Controller of Examinations.

*After discussion, the members have resolved to approve the Expenditure Statement of Examination Section 2022-23.*

**Item 4: Revision of Fee of Examination related activities**

- The Chairman proposed to revise the fee of Examination related activities. The fee revision is included in Annexure II.

*After discussion it is resolved to accept the proposal and follow the same.*

**Item 5: Budget of the year 2023 – 2024 and expenses**

- Chairman presented the budget of the current year 2023-2024 and the expenses incurred as of date. The budget and expenses are attached in Annexure III.

**Item 6: Any other Matters**

- Dr. Jayanth Jacob suggested to spent the budgeted amount before the end of the financial year. Principal and Chairman thanked all members and the meeting was concluded at 4.00 pm.

  
Dr.J.S.Senthilkumaar

Principal & Chairman - Finance Committee



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01.12.2023

**Annexure-I**  
**Audited Statement of 2022-2023**

**CA P. Balasubramanian, B.Sc., F.C.A.,**  
*Chartered Accountant*  
Off : 220545, 221921, Fax : 04632 - 223104  
E-mail: haribalu@hotmail.com  
182/1, A.K.S. Theatre Road, Kovilpatti - 628 502.

P.S.R ENGINEERING COLLEGE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023**

		Rs.	P.			Rs.	P.
<b>To SALARY:</b>							
Director Salary	1,35,000.00			By Fees Collection		13,84,62,866.56	
Principal Salary	1,30,000.00			By Bus Fees Collection		1,63,96,750.00	
Non-Teaching Salary	1,36,54,929.00			By AICTE Student Project		2,51,270.00	
Staff Salary	6,22,78,971.00	7,61,98,900.00		By Alumni Association		4,40,000.00	
To Repairs & Maintenance		24,56,926.00		By Consultancy		4,45,500.00	
To Transport Expenses		1,37,90,857.80		By Discount Received		42,476.00	
To Advertisement Expenses		6,79,369.98		By EPF Collection		3,27,600.00	
To Alumni Association Expenses		2,10,000.00		By Exam Fees Receipts		84,28,100.00	
To Bank Charges		30,445.16		By Insurance Claim		2,06,000.00	
To Bus Shed Rent		11,000.00		By Interest Received		57,037.00	
To Cell Phone Charges		96,121.00		By Miscellaneous Income		1,20,430.00	
To Consultancy Charges		4,95,000.00		By Other Income		5,98,121.00	
To Donation		2,50,000.00					
To E.B Charges		34,16,044.00					
To ESI Paid		4,430.00					
To Exam Expenses		5,74,700.00					
To Fuel Expenses for Generator		2,000.00					
To Fuel Expenses for Two Wheeler		500.00					
To Function Expenses		2,78,136.00					
To Garden Maintenance		16,175.00					
To Incentive Paid		10,52,500.00					
To Insurance		28,23,370.00					
To Lab. Consumables		4,63,589.00					
To Miscellaneous Expenses		3,53,552.53					
To News Paper Subscription		7,300.00					
To Note & Book Expenses		13,89,138.00					
To Placement Expenses		17,500.00					
To Placement Training Expenses		28,16,125.00					
To Postage & Telegram Expenses		31,705.20					
To Printing & Stationery Expenses		37,12,349.00					
To Project Expenses		53,000.00					
To Property Tax Paid		1,51,800.00					
To Refreshment Expenses		28,861.00					
To Remuneration		2,36,100.00					
To Repairs & Maintenance		1,86,184.00					
To Research & Development Expenses		18,89,390.88					
To Security Salary		16,800.00					
To Skill Development Expenses		1,00,000.00					
To Software Maintenance		14,160.00					

**CA** P. Balasubramanian, B.Sc., F.C.A.,  
Chartered Accountant  
Off : 220545, 221921, Fax : 04632 - 223104  
E-mail: haribalu@hotmail.com  
182/1, A.K.S. Theatre Road, Kovilpatti - 628 502.

To Sports Expenses	11,36,475.00	
To Stipend	64,500.00	
To Sundry Expenses	55,999.69	
To Telephone Charges	3,08,400.00	
To Travelling Allowance	3,27,879.98	
To Uniform Expenses	11,86,738.00	
To University Expenses	25,30,055.80	
To Vehicle Maintenance	15,43,244.00	
To Excess of income over Expenditure	4,47,68,828.54	
	<u>16,57,76,150.56</u>	<u>16,57,76,150.56</u>

PLACE: KOVILPATTI

DATE: 16-09-23



CHARTERED ACCOUNTANT.

CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.,  
M.M. NO. 200507  
CHARTERED ACCOUNTANT  
182/1, A.K.S Theatre Road,  
KOVILPATTI - 628502.



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01.12.2023

**Annexure-II**

**Revision Fee for Examination Related Activities**

S.No	Particulars	Existing Amount (INR)	Revised Amount (INR)
1.	UG Exam – Theory subject	200/-	250/-
2.	UG Exam – Practical subject	200/-	250/-
3.	UG Exam – Theory cum Practical	250/-	500/-
4.	PG Exam – Theory subject	500/-	650/-
5.	PG Exam – Practical subject	500/-	650/-
6.	Ph.D – Course work (Internal)	2000/-	2500/-
7.	Ph.D – Course work (External)	5000/-	6000/-
8.	Duplicate Consolidated Mark Statement	500/-	1000/-
9.	Duplicate mark sheet	200/-	250/-
10.	Photo copy of answer script per subject	150/-	200/-
11.	True copy of Syllabus (for higher education purpose)	500/-	600/-
12.	Transcript fee	1500/-	2000/-
13.	Question Paper Setting	1250/-	1500/-
14.	Central valuation – TA (More than 200 km)	500/-	3 AC Train Fare
15.	Provisional & Consolidated Mark statement Fee	1300/-	1500/-

  
**PRINCIPAL**  
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**SIVAKASI-626 140.**