



P.S.R. ENGINEERING COLLEGE, SIVAKASI - 626 140

(An Autonomous Institution, Affiliated to Anna University Chennai)

VIRUDHUNAGAR DISTRICT, TAMILNADU STATE.



14th MEETING OF THE FINANCE COMMITTEE

**MINUTES OF THE 14th MEETING OF THE FINANCE COMMITTEE OF
P.S.R. ENGINEERING COLLEGE HELD ON 18th MAY, 2023 AT 2.00 PM IN
BOARD ROOM**

Date: 18.05.2023

14th Meeting of the Finance Committee of P.S.R. Engineering College was convened under the chairmanship of Dr.J.S.Senthilkumar, Principal, P.S.R. Engineering College in Board Room on 18th May, 2023 at 2.00 pm.

Members Present:

Sl.No.	Name of the Members	Designation and Address	Signature
1.	Dr.J.S.Senthilkumar (Ex officio Member)	Principal & Chairman	
2.	Dr.Jayanth Jacob (University Nominee)	Professor, Department of Management Studies, CEG Campus, Anna University, Chennai-600 025.	attended online
3.	Thiru.R.Solaisamy (Member-Management)	Managing Trustee & Correspondent	
4.	Er.S.Vigneswari Arunkumar	Trustee & Director, P.S.R Engineering College, Sivakasi.	
5.	Dr.P.Marichamy (Member)	Dean	
6.	Dr.P.Pitchipoo (Member)	IQAC Coordinator	
7.	Dr.R.Rajeswari (Member Nominated by Board of Management)	Controller of Examinations	

The Principal and Chairman of the Finance Committee Dr.J.S.Senthil Kumaar welcomed all the members for the fourteenth meeting of the Finance Committee. The chairman requested the members to introduce themselves to the Finance Committee. Then the chairman outlined the salient features of the agenda to be discussed in the meeting.

Item 1: Compliance of Previous Minutes of Meeting

Item No.	Resolutions	Compliance/Action Taken
Item 4	Revision of Travelling Allowance for the external members	Implemented from April/May 2023 Examination onwards

Item 2: Budget proposal for the year 2023-24

- Budget proposal for the academic year 2023-24 is presented by the Chairman and highlighting the key points and figures.

After discussion, the members resolved to approve the proposed budget for the academic year 2023 -24. (Attached as Annexure – I)

Item 4: Approval of Expenditure Statement of Examination Section-2022-23

- Expenditure Statement of Examination section for the academic year 2022-23 is presented to the members by the Controller of Examinations.

After discussion, the members resolved to approve the expenditure statement of Examination section for the academic year 2022-23.

Item 5: Any other Matters

Principal and Chairman thanked all members and the meeting was concluded at 03.30 pm.


Dr.J.S.Senthilkumaar

Principal & Chairman - Finance Committee

PRINCIPAL
P.S.R.ENGINEERING COLLEGE
SIVAKASI-626 140.




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01.12.2023

Annexure-I
Budget of the Year 2023-24

 **P.S.R. ENGINEERING COLLEGE**
(An Autonomous Institution, Affiliated to Anna University, Chennai)
Sevalpatti (P.O), Sivakasi - 626140.
Tamilnadu.



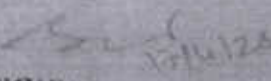
BUDGET PROPOSAL FOR THE INSTITUTION
FINANCIAL YEAR 2023-2024

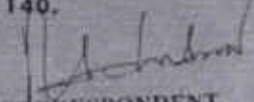
Date: 17.04.2023

The summary of detailed annual budget proposal for the Institution for the financial year 2023-2024 is as follows:

Sl. No.	Description	Budget Proposal (INR)
1.	Departmental Activities & Library (Purchase of new equipments, R & D, Maintenance, Spare, Training & Travel and Misc. Expenses.)	1,88,00,000
2.	Teaching and non-teaching staff salary	7,50,00,000
3.	Infrastructural built-up and maintenance	1,25,00,000
4.	Other Administrative Expenses	1,87,00,000
Total (INR)		12,50,00,000

(Rupees Twelve Crores and Fifty Lakhs Only)


PRINCIPAL, PRINCIPAL
P.S.R. ENGINEERING COLLEGE
SIVAKASI-626 140.


CORRESPONDENT
Correspondent
P.S.R. ENGINEERING COLLEGE
(Appayanaickenpatty
SIVAKASI - 626 140